

**INDÚSTRIAS ROMI S.A.  
A PUBLICLY HELD COMPANY**

CNPJ Nº 56.720.428/0001-63  
NIRE 35.300.036.751  
BOVESPA: ROMI3

**ANNOUNCEMENT OF A MATERIAL FACT**

**Share Repurchase Program**

Indústrias Romi S.A. ("Romi" or "Company") announces to its shareholders and the market in general that on a meeting held on October 21<sup>st</sup>, 2008 its Board of Directors approved a Repurchase Program of its Common Shares ("Program"), in accordance to its Bylaws, to CVM instructions nº 10/80 and nº 268/97 and other legal requirements. The repurchased shares will be kept in Company's treasury and later on may be cancelled without stock capital reduction or resold to the public.

With the Program, the Company intends to generate shareholder value by utilizing part of its available cash and profit reserves.

Share repurchase operations will begin on October 22<sup>nd</sup>, 2008 and end on April 17, 2009 and will be carried on at the Bolsa de Valores de São Paulo – BOVESPA at market prices by the broker Santander S.A. CCT, with address at Rua Hungria 1400 - 2º andar, São Paulo (SP), CEP 01455-000, Brazil.

Up to 3,800,000 common shares will be repurchased under the Program, representing 8.84% of Company's free float, that on this date amounts 42,963,059 common shares.

This announcement is made in accordance to Instruction no. 358/02 of the Securities and Exchange Commission of Brazil (CVM) and to the paragraph 4, article 157 of Law no. 6,404/76.

Santa Bárbara d'Oeste, October 22<sup>nd</sup>, 2008

Sergio Roberto Novo  
Investor Relations Officer